BILL SUMMARY 1st Session of the 59th Legislature

Bill No.:	SB745
Version:	Engrossed
Request Number:	_
Author:	Rep. Hilbert
Date:	4/4/2023
Impact:	No Impact

Research Analysis

The engrossed version of SB 745 modifies certain membership requirements and term limits for the Incentive Evaluation Commission. The Commission as also authorized to conduct an expedited evaluation for any incentive that has been evaluated at least two times from calendar years 2016 through 2023 and has not had a material change to the program since its prior evaluation.

Prepared By: Autumn Mathews

Fiscal Analysis

SB 745 modifies a member of and the terms of service for current members of the Incentive Evaluation Commission. This measure also requires the Commission to evaluate each incentive at least every four years and authorizes the Commission to conduct an expedited evaluation for specific incentives that have not had a material change to the program since its prior evaluation. These changes create no fiscal impact for the state.

Additionally, this measure will now require third parties who are contracted to assist with evaluations of incentives to submit at least one draft report on each incentive prior to the issuance of the final report. This change may result in minimal increases in contract costs with these third party entities in regards to report development fees; however, such costs are anticipated to be absorbable through existing resources with no need for increased appropriations.

Given the above information about the various changes in this measure, there is no estimated fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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